

**Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
*December 31, 2007*

	<b>Agency Funds</b>
<b>Assets</b>	
Current Assets:	
Cash & Cash Equivalents	\$ 5,666,238
Investments	42,160,049
Notes/Contracts Receivable	-
<b>Total Assets</b>	<b>\$ 47,826,287</b>
<b>Liabilities</b>	
Current Liabilities:	
Warrants Payable	\$ 6,339,798
Accounts/Vouchers Payable	-
Notes/Contracts Payable	-
Custodial Accounts	41,486,489
<b>Total Liabilities</b>	<b>\$ 47,826,287</b>

See Accompanying Notes to Financial Statements